

**Table 4 - Comparison of the Monthly Operation Cost of a Private House in Nunavik and in the Québec City Area**

	Nunavik <sup>1</sup> (\$)	Québec City Area <sup>2</sup>				Average Québec City Area (\$)	Difference between Nunavik and the Québec City Area (%)
		Québec Basse-Ville, Vanier (\$)	Québec Des Rivières, Anc.-Lorette (\$)	Val-Bélair, St-Émile, Loretteville, etc. (\$)	Grand Beauport, Boischatel, Î. O. etc. (\$)		
Monthly Operation Cost	1 159	956	1 109	1 023	1 071	1 040	11,5

**Calculation methods used for this price comparison:**

1- This monthly operation cost is for a house of a \$ 185 000 value, for which the following factors are taken into consideration:

Purchase grant of 104 000 \$;

A 15 year mortgage with a 8,0 % interest rate and a 5 % payment;

Municipal taxes (75% subsidized), heating and electricity included.

2- Based on the average selling price of houses for each zone as calculated by the CMHC for the fourth quarter of 1999, the following costs were added:

A 15 year mortgage with a 8,0 % interest rate and a 5 % cash down;

Municipal taxes, established on an average taxation level for the Québec City Area;

Heating and electricity costs from the ministère de l'Énergie et des Ressources naturelles.